



Ref: MUPL/GERC/FPPPA/Q1/2018-19/30072018

Date: 30th July, 2018

To,

The Secretary,

Gujarat Electricity Regulatory Commission (GERC)

6th Floor, GIFT ONE,

Road 5-C, Zone 5, GIFT CITY,

Gandhinagar-382355

Gujarat - India

**Subject: Submission of Fuel and Power Purchase Price Adjustment (FPPPA)
calculation for Q-1 of FY 2018-19**

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q1 of FY 2018-19 duly certified by the Auditors considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 05.04.2018 in the Petition No. 1694 / 2017.

As per Auditor's certificate, FPPPA charges are Rs. 0.79 per unit. However, we would like to continue recovery of FPPPA charges at Rs. 0.10 per unit. Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in trueing up of FY 2018-19.

The soft copy of the FPPPA calculation for Q1 of FY 2018-19 is uploaded on the website www.adaniports.com.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,

For **MPSEZ Utilities Private Limited**

Authorised Signatory

Encl.: As above

MPSEZ Utilities Pvt Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U45209GJ2007PTC051323

Tel +91 79 2555 5801
Fax +91 79 2555 6490
info@adani.com
www.adani.com

G.K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

CERTIFICATE

MPSEZ UTILITIES PRIVATE LIMITED ("the company"), having its Registered Office at Adani House, Near Mithakhali Circle, Navrangpura, Ahmedabad-380009, has furnished to us attached Annexure-I showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 30th June, 2018. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No. 1694/2017 dated 5th April, 2018. We have verified the details and calculations as stated in the attached Annexure-I with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in Annexure-I including the computation of FPPPA charges for the quarter ended on 30th June, 2018 are true and correct. The FPPPA Charges of Rs. 0.79 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 30th June, 2018.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For, G.K Choksi & Co,
Chartered Accountants
Firm Regn. No.101895W

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SANDIP A PARIKH

Partner

Membership No: 040727

Place: Ahmedabad

Date: 27th July, 2018

No. 26/SAP/2018-19



708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001
Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

Annexure-1

FPPPA Computation for 1st Quarter FY 2018-19				
I		Nomenclature	UoM	Amount
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	4.84
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.08
3	PPCA-PPCB	C=A-B	Rs/Unit	0.76
II	Approved T&D Losses	D	%	3.81%
III	FPPPA recoverable for the quarter	E	Rs/KWh	0.79

PPCA (Average of Actual Power Purchase Cost)				
Sn	Source	Energy Purchased	Total Cost	Avg. PPC
		Mus	Rs. Million	Rs/Unit
1	Adani Power Mundra Limited	53.48	259.21	4.85
2	Udupi Power Corporation Limited	11.62	58.32	5.02
3	Indian Energy Exchange	3.78	16.09	4.26
4	Total (1 + 2+3)	68.88	333.61	4.84

PPCB (Approved Base Power Purchase Cost)				
Sn	Source	Energy Approved	Total Cost	Avg. PPC
		Mus	Rs. Million	Rs/Unit
1	Average Power Purchase Cost	566.13	2312.40	4.08

Normative T&D Loss Calculation as Per MYT Order					
Sn	Particular	Nomenclature	UoM	FY 2016-17 (ARR Approved)	FY 2018-19 (MYT Approved)
1	Energy Purchase	A	Mus	206.53	566.13
2	Transmission Loss (%)	B	%	0.00%	0.81%
3	Transmission Loss	C	Mus	0.00	4.60
4	Energy Requirement	D=A-C	Mus	206.53	561.53
5	Distribution Loss (%)	E	%	3.81%	4.00%
6	Distribution Loss	F	Mus	7.86	22.46
7	Energy Sales	G=D-F	Mus	198.67	539.07
8	Normative Total T&D Loss	H=C+F	Mus	7.86	27.06
9	Normative Total T&D Loss (%)	I=H/A	%	3.81%	4.78%

